King George V Charitable Trust

STATEMENT OF FINANCIAL ACTIVITIES For the year ended 31st March 2021

Notes	Unrestricted funds	Restricted funds	Endowment funds	Total Funds 2021	Total Funds 2020
INCOMING RESOURCES	£	£	£		
Contribution from North Herts District Council Rents Income	62,510 100	- -	- -	62,510 100	62,881 100
Total Incoming Resources:	62,610	-	-	62,610	62,981
RESOURCES EXPENDED 1					
Charitable Activities Total Resources Expended:	62,610 62,610	5,239 5,239		67,849 67,849	77,014 77,014
Net Incoming Resources for the year before Transfers.	-	-5,239		-5,239	-14,033
Gains/(losses) on revaluation of fixed assets		1,024		1,024	29,980
NET MOVEMENT IN FUNDS	-	-4,215	-	-4,215	15,948
Total Funds B/Fwd	-	105,113	-	105,113	89,165
FUNDS CARRIED FORWARD:-		100,898		100,898	105,113

King George V Charitable Trust

Balance Sheet as at 31st March 2021

	Notes	2021 £	2020 £
Fixed Assets Land &	2		
Buildings Equipment		63,532 37,366	65,395 39,718
Current Assets		100,898	105,113
Debtors		-	-
Current Liabilities Creditors		-	0
Assets less Current Liabilities		100,898	105,113
Reserves	3		
Restricted Funds Unrestricted Funds	J	100,898 -	105,113 -
Total Funds:-		100,898	105,113

King George V Charitable Trust

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st March 2021

		2021 £	2020 £				
1	RESOURCES EXPENDED						
	Repairs and Maintenance Overhead Costs Management Fees Depreciation	24,697 33,113 4,800 5,239 67,849	25,363 32,819 4,800 14,033 77,014	-	24,697 33,113 4,800 5,239		
2	TANGIBLE FIXED ASSETS Land & Buildings	2021 £		Land & E	Land & Buildings		
	Carrying Value b/fwd at 1st April 2020 Depreciation Charge for Year	Total 65,395 -1,863	Pavilion - -	Public Convenience 65,395 -1,863	Bungalow & Garage - -	Playing Fields (Land) - -	
	Net Book Value at 31st March 2021	63,532		63,532	-	-	

Equipment Equip Wheeled		
	Total	Sports Area Play Area
Carrying Value b/fwd at 1st April 2020	39,718	11,737 27,982
Additions/Replacement	1,024	1,024
Depreciation Charge for Year	-3,376	-1,304 -2,072
Net Book Value at 31st March 2021	37,366	10,433 26,934

^{*} Replacement of Tower and surfacing

3 FUNDS	Restricted Funds £	General Unrestricted £	Total £
Balance at Start of the Year	105,113	-	105,113
Net Incoming (Outgoing) resources for the Year Additions	- 1,024 -5,239	-	1,024
Depreciation of Fixed Assets Net Movement in Funds	-5,239		-5,239 -4.215
Reserves at the end of the Year.	100,898	-	100,898